

KORE DIGITAL LIMITED
(formerly known as Kore Digital Private Limited)
 B wing, 1107-1108, Shelton Sapphire Sector 15, CBD Belapur NA Navi Mumbai Thane MH 400614
(CIN - U74900MH2009PLC190361)

Statement of Assets and Liabilities for the year ended March 31, 2023

Particulars	Amount in Lakhs	
	As at 31st March 2023	As at 31st March 2022
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		1.00
(b) Reserves and surplus	252.00	251.11
	322.29	252.11
2 Non-current liabilities		
(a) Long-term borrowings	174.60	17.72
(b) Security Deposits	62.00	62.00
(c) Deferred Tax Liabilities (Net)	2.60	-
	239.20	79.72
3 Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	30.17	-
i) MSME	-	-
ii) Others	-	-
(c) Other current liabilities	2,582.36	1,020.77
(d) Short-term provisions	7.19	68.29
	164.92	20.68
	2,784.63	1,109.74
TOTAL	3,598.12	1,441.57
II. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment		
Gross Block	348.81	37.43
Less : Depreciation	38.44	13.28
Net Block	310.37	24.15
(b) Non-Current Investment	118.29	118.29
(c) Non-Current Investment	7.23	7.23
	435.89	149.66
2 Current assets		
(a) Inventories		
(b) Trade receivables	1,613.45	940.80
(c) Cash and cash equivalents	1,370.64	185.22
(d) Short-term loans and advances	6.21	132.10
(e) Other Current Assets	77.63	-
	94.30	33.79
	3,162.24	1,291.91
TOTAL	3,598.12	1,441.57

For M/s J. N. GUPTA & CO
 Chartered Accountants
 FRN: - 006569C

For and on behalf of the Board of Directors of
For Kore Digital Limited
 (CIN: U74900MH2009PLC190361)

CA Keshav Agarwal
 Membership No. : 424054
 Place: Mumbai
 Date: 22/07/2023

Ravindra Doshi
 Ravindra Doshi
 Managing Director
 DIN: 02494055

Kashmira Doshi
 Kashmira Doshi
 Chief Financial Officer
 PAN: ADNPD3334N

UDIN - 23424054 B01XUZ A4138



Keshav Agarwal

KORE DIGITAL LIMITED					
(formerly known as Kore Digital Private Limited)					
B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur NA Navi Mumbai Thane MH 400614					
(CIN - U74900MH2009PLC190361)					
Statement of Audited Financial Results for the half year ended and year ended March 31, 2023					
(Rupees in Lakhs except EPS)					
Particulars	For the Half Year Ended			Year Ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
Date of Start of Period	01/10/2022	01/04/2022	01/10/2021	01/04/2022	01/04/2021
Date of End of Period	31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
I. Revenue from operations	1,511.34	616.11	1,091.98	2,127.45	1,693.92
II. Other income	-	-	0.51	-	0.52
III. Total Revenue (I + II)	1,511.34	616.11	1,092.49	2,127.45	1,694.45
IV. Expenses:					
Purchases of Finished Goods	1,932.80	147.96	1,501.19	2,080.76	1,972.72
Changes in inventories of finished goods	-952.77	280.12	-668.84	-672.65	-668.84
Employee benefits expense	22.22	9.02	35.01	31.24	19.22
Finance costs	13.06	4.85	-	17.91	2.35
Depreciation and amortization expense	14.92	10.23	4.22	25.15	8.44
Other expenses	173.98	39.55	16.41	213.53	58.30
Total expenses	1,204.20	491.73	887.98	1,695.53	1,392.19
V. Profit before exceptional and extraordinary items and tax (III-IV)	307.14	124.38	204.51	431.52	302.26
VI. Exceptional items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	307.14	124.38	204.51	431.52	302.26
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	307.14	124.38	204.51	431.52	302.26
X Tax expense:					
(1) Current tax	75.97	30.77	-	106.74	84.29
(2) Deferred tax Liability (Asset)	2.60	-	-	2.60	-
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	-	-	-	-	-
Total Tax Expense	78.57	30.77	-	109.34	84.29
XI Profit (Loss) for the period from continuing operations (VII-VIII)	228.57	93.61	204.51	322.18	217.97
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period after tax (XI + XIV)	228.57	93.61	204.51	322.18	217.97
XVI Paid up Equity Share Capital (Face value of Rs. 10 Each)					
XVII Reserve and Surplus					
Weighted Average No. of Equity Shares O/S	2,520,000	2,520,000	2,520,000	2,520,000	2,520,000
XVIII Earnings per equity share:					
(1) Basic	9.07	3.71	8.12	12.78	8.65
(3) Diluted	9.07	3.71	8.12	12.78	8.65



Nishant Jaiswal

KORE DIGITAL LIMITED
 (formerly known as Kore Digital Private Limited)
 B wing, 1107-1108, Shelton Sapphire Sector 15, CDD Belapur NA Navi Mumbai Thane MH 400614
 (CIN - U74900MH2009PLC190361)
Cash Flow Statement for the year ended 31st March 2023

Amount in Lakhs

Particulars	Year ended	
	31st March 2023	31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(loss) before tax	431.52	302.26
Adjustments for:		
Depreciation and amortization expense	25.15	8.44
Interest Income		(0.52)
Interest expense	14.40	1.73
Operating (loss) before working capital changes	471.07	311.90
Adjustments for working capital change in:		
Increase / (Decrease) in trade payables	1,561.59	981.94
Increase / (Decrease) in other current liabilities	(61.10)	(350.79)
Increase / (Decrease) in short-term provisions	144.23	11.87
Increase / (Decrease) in short-term Borrowings	30.17	-
(Increase) / Decrease in inventories	(672.65)	(668.85)
(Increase) / Decrease in trade receivables	(1,185.42)	(50.82)
(Increase) / Decrease in short-term and long term loans and advances	(77.63)	(56.74)
(Increase) / Decrease in other current assets	(60.51)	37.03
Cash generated from / (used in) operating activities	149.74	215.55
Taxes paid/payable	(106.74)	(84.29)
Net cash generated from / (used in) operating activities	43.00	131.26
B. CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Long-term Investments		
Interest Income		(7.23)
Purchase of fixed assets	(311.38)	0.52
Net cash (used in) investing activities	(311.38)	(6.70)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from long term borrowings		
Interest Expense	156.89	(4.24)
	(14.40)	(1.73)
Net cash generated from financing activities	142.49	(5.97)
Net (decrease) / Increase in cash and cash equivalents (A+B+C)	(125.89)	118.59
Cash and cash equivalents-opening balance		
Cash in hand	0.89	1.84
Balances with scheduled banks on current account and fixed deposits	131.22	11.66
	132.10	13.50
Closing Cash & Cash Equivalents	6.21	132.10
Cash and cash equivalents-closing balance		
Cash in hand	3.04	0.89
Balances with scheduled banks on current account and fixed deposits	3.17	131.22
	6.21	132.10

As per our report of even date attached.

For M/s J. N. GUPTA & CO
 Chartered Accountants
 FRN: - 006569C

For and on behalf of the Board of Directors of
 For Kore Digital Limited
 (CIN: U74900MH2009PLC190361)

CA Keshav Agarwal
 Membership No. : 424054



Ravindra Doshi
 Ravindra Doshi
 Managing Director
 DIN: 02494055

Kashmira Doshi
 Kashmira Doshi
 Chief Financial Officer
 PAN: ADNPD3334N

Place: Mumbai
 Date: 22/07/2023

UDIN - 23424054BGXUZA4138

Notes

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22th July, 2023. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2023 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.
- 3 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.
- 4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable. Hence no separate information for segment wise.
- 5 The financial figures of last half yearly ended are balancing figures between audited financial figures in respect of full financial year ended 31st March, 2023 and published year to date figures upto first half of the current financial year.
- 6 As the Company has listed on the Emerge platform of the National Stock Exchange of India Limited ("NSE EMERGE") w.e.f 08th September, 2022, and the Company prepared the financial results for the last half year end However, comparative figures of quarter ended, March 31, 2022 have been restated by the Management of the Company and prepared by exercising necessary due diligence to ensure that the Financials reflect true and fair view of Company affairs.
- 7 The company has made the Initial Public Offer of 1,00,000 equity shares of face value of Rs. 10 each with the premium of Rs.170 each aggregating to Rs.18,00,00,000 which is fully subscribed and shares were allotted on 12th June, 2023.
- 8 The proceeds of the IPO as stated in the prospectus have been utilized fully and the statement of variation/ deviation stating that there is no deviation regarding the funds raised has been submitted to the Stock Exchange.
- 9 There are no Investors Complaints pending as on 31st March, 2023.

For M/s J. N. GUPTA & CO
Chartered Accountants
FRN: - 006569C

CA Keshav Agarwal
Membership No. : 424054
Place: Mumbai
Date: 22/07/2023

For Kore Digital Limited
(CIN: U74900MH2009PLC190361)

Ravindra Doshi
Ravindra Doshi
Managing Director
DIN: 02494055

Kashmira Doshi
Kashmira Doshi
Chief Financial Officer
PAN: ADNPD3334N

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Keshav Agarwal